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**Return to:**

City of Troy  
Attn: Andrea D. Lambert  
116 E. Market Street  
Troy, Illinois 62294

**2019R13812**  
STATE OF ILLINOIS  
MADISON COUNTY  
05/06/2019 02:27 PM  
AMY M. MEYER, RECORDER  
REC FEE: 27.00  
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Resolution 2019-08

*CS*

RESOLUTION NO. 2019-08

**A RESOLUTION WAIVING THE RIGHT OF THE CITY OF TROY, ILLINOIS TO DISAPPROVE THE SOUTHWESTERN ILLINOIS DEVELOPMENT AUTHORITY'S INTENT TO ISSUE ITS REVENUE BONDS TO FINANCE A PROJECT TO BE LOCATED IN THE CITY OF TROY, ILLINOIS**

**WHEREAS**, the Southwestern Illinois Development Authority (the "Authority") is authorized and empowered pursuant to the provisions of the Southwestern Illinois Development Authority Act (70 ILCS 520/1 *et seq.*), as supplemented and amended (the "Act"), to issue bonds for the purpose of developing, constructing, acquiring or improving medical facilities within the territorial jurisdiction of the Authority; and

**WHEREAS**, the Authority has submitted a written notice to the City of Troy, Madison County, Illinois (the "City"), advising the City that the Authority intends to issue bonds relating to the financing of a project located within the planning and subdivision control jurisdiction of the City; and

**WHEREAS**, the Authority intends to issue bonds on or before May 15, 2019 in an amount estimated to be \$15,000,000. The proceeds of the bonds shall be loaned to Southwestern Illinois Health Facilities, Inc. (d/b/a Anderson Hospital) (the "Borrower") to finance the costs of acquiring, constructing, improving, renovating, expanding, furnishing and equipping the Borrower's healthcare facilities, including (i) the acquisition and installation of an electronic medical record system and related equipment at the Borrower's facilities located in Maryville, Illinois, (ii) construction of an express care facility in Troy, Illinois, and (iii) construction of an outpatient services facility located in Bethalto, Illinois (the "Project"); and

**WHEREAS**, the Act provides that the Authority shall not issue any bonds relating to the financing of a project located within the planning and subdivision control jurisdiction of any municipality or county unless: (1) notice, including a description of the proposed project and the financing therefor, is submitted to the corporate authorities of such municipality or in the case of a proposed project in an unincorporated area, to the county board; and (2) such corporate authorities do not, or the county board does not, adopt a resolution disapproving the project within 45 days after receipt of the notice, and

**WHEREAS**, the Borrower has requested that the Authority issue its revenue bonds under the Act for the purpose of financing the Project, which a portion of the Project will be located in the City, said bonds to be payable solely out of payments, revenues and receipts derived from the loan of the proceeds of the revenue bonds by the Authority to the Borrower; and

**WHEREAS**, the Mayor and the City Council of the City have reviewed said written notice from the Authority, and are familiar with the portion of the Project located in the City, the financing therefore and other relevant facts.

**NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF TROY, MADISON COUNTY, ILLINOIS:**

**Section 1.** That the City does hereby approve the financing of the Project by the Authority within the planning and subdivision control jurisdiction of the City.

**Section 2.** That the City hereby acknowledges that, by the adoption of this resolution, it is waiving any right it may have under the Act to disapprove the financing of the Project by the Authority within the planning and subdivision control jurisdiction of the City.

**Section 3.** That the provisions of this resolution are hereby declared to be separable, and if any section, phrase or provision shall, for any reason, be declared to be invalid, such declaration shall not affect the validity of the remainder of the sections, phrases or provisions of this resolution.

**Section 4.** That all ordinances, resolutions or orders or parts thereof in conflict with the provisions of this Resolution are, to the extent of such conflict, hereby superseded.

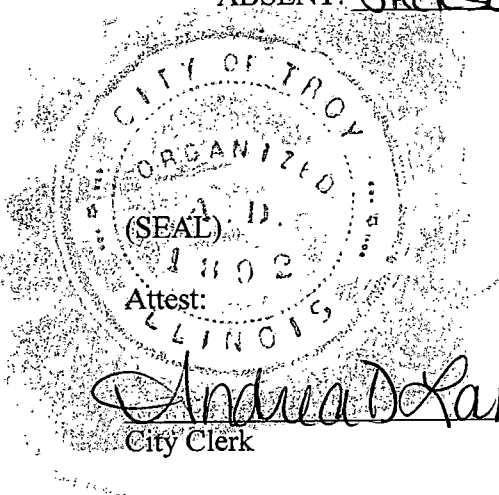
**Section 5.** That this resolution shall be in full force and effect immediately upon its adoption.

PASSED AND APPROVED this 15<sup>th</sup> day of April, 2019.

AYES: Henderson, Italiano, Partney, Turner, Mayor Adomite

NAYS: Ø

ABSENT: JACKSON, LEVO, THOMPSON, ZARZECKI



[Signature]  
Mayor